

TITLE OF REPORT: Property Management

REPORT OF: Mike Barker, Strategic Director Corporate Services and Governance

Purpose of the Report

1. To seek approval of surplus declarations of Council property and to the surrender and award of new leases of Council property as set out in the attached appendices.

Background

2. The background for each matter is set out in the attached appendices.

Proposal

3. It is proposed to approve the recommendations set out below.

Recommendations

4. It is recommended that Cabinet:
 - (i) declares Tynedale House Promoting Independence Centre, Ryton, surplus to the Council's requirements;
 - (ii) declares Felling Park Depot, Holly Hill, Felling, surplus to the Council's requirements; and
 - (iii) accepts the surrender of the current leases of Site 6b Saltmeadows Road, from Tyne & Wear Fire and Rescue ("the Tenant"); the re-grant of a 125 year lease to Tyne & Wear Fire and Rescue on the terms outlined in appendix 3 and authorises the Strategic Director, Corporate Services and Governance to agree the detailed terms; and
 - (iv) accepts the surrender and renewal of the current lease of Site 9 South Shore Road, East Gateshead Industrial Estate from Cool Designs Limited ("the Tenant"); the grant of a new lease for a term of 125 years to the Tenant on the terms outlined in appendix 4 and authorises the Strategic Director, Corporate Services and Governance to agree the detailed terms.

For the following reason:

To manage resources and rationalise the Council's assets in line with the Corporate Asset Strategy and Management Plan.

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